



First Time College Students: Checklist for The Next Chapter

There are a lot of things to consider when your child heads off to college. Listen to HORAN's podcast and follow the checklist below to make sure you are considering all the financial and healthcare decisions as your child moves into the next chapter of their life.



Financial Considerations

- Determine and establish an appropriate **Power of Attorney** arrangement and discuss **FERPA authorization** for your child's education records
- Discuss how to prepare and adhere to a **budget** and the basics of **money management**
- Open a **credit card** for your child and discuss best practices for use – utilize apps like Mint or TrueBill to help with tracking of expenses
- If your child is using **student loans** to pay for their education, be sure to review the loan agreements and make sure your child understands how the **repayment process** will work



Healthcare Considerations

- Determine if your child will stay on a parent's **health insurance plan**, elect the student health insurance plan through their college or university, enroll in Medicaid, or use TriCare benefits
- If not electing the student health plan, confirm that all **necessary medications and treatments** can be accessed on campus or nearby through their insurance coverage
- Make sure your child is up-to-date with all vaccinations and **preventive medical care**. Dental and vision appointments can be scheduled during breaks from school
- Establish a **Healthcare Proxy, Advanced Care Directive**, or establish **HIPAA Authorization**

Interested in having a conversation about any of the topics covered in this podcast?

*Talk to one of our experts!
Call 513.745.0707*

